



Somerset Education



School Board and Management Presentations

Financial governance and risk management for Non-Government Schools.

John Somerset holds a Master of Business (Research) on the attributes of a financially sustainable school, Bachelor of Commerce, Graduate Diploma in Applied Finance and Investment, fellow of Chartered Accountants Australia and New Zealand with 33 years in the profession and over 20 years dedicated to the financial viability and sustainability of non-government schools.

John has delivered financial governance training to school boards, management, government and education associations for almost 20 years and is registered as an approved trainer for the NSW Education Standards Authority (NESA). Our experience is that meeting with governors and senior management to explain key terms together with a practical application to their schools' figures is highly effective in improving financial literacy skills which in turn has a positive influence on the financial health and sustainability of the school.

Presentations include the following;

- Legislation governing financial viability of non-government schools
- Research regarding attributes of a financially sustainable school
- Accounting for non-accountants
- Your school's accounts and other financial data
- Trend and comparative analysis of key ratios and metrics for your school
- Identifying and quantifying financial and operational strengths and weaknesses
- Setting a strategy for continual improvement in financial health
- Financial risk assessment and mitigation – capital expenditure, borrowings and sustainability
- Best practices in budgeting and reporting
- Developing financial governance policies and procedures

Estimated fee for analysis, preparation and delivery by SKYPE is \$3,100 plus GST

We require your school to also participate in the ASBA/Somerset Non-Government Schools Financial Performance Survey including the Somerset Key Indicator (SKI) Report because we use this information for analysis and preparation.

We average a satisfaction rating of 9 out of 10 for presentations with typically 100% of participants recommending the service to others.

“John Somerset would be amongst Australia's most knowledgeable professionals with regard independent school finances and sustainability. AHISA has valued his passion, knowledge and experience in delivering financial literacy workshops for aspirant and new heads of schools and, by so doing, supporting their professional understanding and leadership.”

Beth Blackwood, CEO, Association of Heads of Independent Schools of Australia