



Somerset Education

School Consultations

Personalised Video or Telephone Consultation

Now that you have produced your **Comparative** and **Historical** reports using the **Financial Survey for Schools (FSS)**, why don't you meet with us via video conference, or by telephone if preferred, to discuss your reports to help identify and quantify operational strengths and weaknesses plus opportunities for improvement?

This is not a general presentation; it is a discussion about your school's results.

We start by discussing the attributes of a financially sustainable school, then apply this to your school's individual reports. We recommend looking at the trend in your school's performance over the past five years and then compare key ratios calculated in your latest FSS report with the ratios calculated from a sample of similar schools.

And don't be concerned about your level of financial understanding. We pride ourselves on being able to explain crucial financial information in way that is digestible irrespective of your financial literacy.

Govern with confidence now and into the future!

This is a great opportunity to discuss your school's development plans to see if they are possible, and if not given current performance, what can be done to make them viable.

This process will help diagnose your school's financial health and set quantifiable targets to maintain or strengthen your school's financial position. The objective, data-driven, factual nature of the analysis means you can take it to school governors and senior management in a defensible form.

We will answer as many questions as we can in the hour and always uncover more during the meeting.

Our goal is to help you identify the issues, targets, and best places to look for improvements.

Typically, the consultation process includes:

- Perusing your reports before the meeting
- Explaining how to apply the attributes of a financially sustainable school to your school
- Considering the sample of like schools selected in the FSS and adjust as needed
- Explaining key ratios and what they indicate referring to pages in your reports
- Using the FSS **Comparative** and **Historical** reports to diagnose your school's financial health
- Identifying and quantifying your school's financial strengths and weaknesses
- Prioritise your actions to know the best places to look for possible efficiencies
- Discussing your school's plans and what is required to support them
- Setting an action plan.

Estimated fee, depending on circumstances, is \$650 plus GST

We require your school to subscribe to the **Financial Survey for Schools (FSS)** preferably including the **Historical Report** because we use this information for analysis and discussions.