



20 Years of  
Financial Confidence

## 2024 (2023 School-year data) Financial Survey for Schools (FSS)

Log on to [www.somerseteducation.net](http://www.somerseteducation.net)

Click here to log into the survey

1300 781 968

in

SURVEY LOGIN >

Somerset Education

HOME ABOUT US SURVEY REPORTING SERVICES & TRAINING SUPPORTERS LIBRARY CONTACT

FINANCIAL ANALYSIS OF NON-GOVERNMENT SCHOOLS

Peace of mind when making strategic building and borrowing decisions.

Somerset Education is dedicated to the financial viability and sustainability of non-government schools.

We value Integrity, Simplicity and Professionalism.

Working with schools, of all sizes and of different educational philosophies over 20 years, Somerset Education understands the balance of education strategy and financial sustainability.

CHARTERED ACCOUNTANTS  
AUSTRALIA • NEW ZEALAND

# Navigating the Somerset Education School Portal

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Somerset Education

Non-Government Schools Financial Performance Survey

SOMERSET PORTAL

WELCOME TO THE NON-GOVERNMENT SCHOOLS FINANCIAL PERFORMANCE SURVEY AND SKI REPORT

Forgot password reset sent.  
If a matching record is found, an email has been sent to the person associated with that record.  
Please follow the instructions contained within the email to reset your password.

Enter your 6 digit login here

Forgotten password click here or email us

Individual School Login

425556

Forgot Your Password?

Sign In

School Group Administrators Login

School Group Code eg CSA

425556

Forgot Your Password?

Group Admin Login

If you've forgotten your password please [click here](#), or contact us at [survey@somerseteducation.net](mailto:survey@somerseteducation.net)

Not registered for the survey?  
Contact Somerset Education at [survey@somerseteducation.net](mailto:survey@somerseteducation.net), Ph 1300 781 968.

Video - 20 Minute Crash Course On School Analysis

School Portal Instructions

If you are a system coordinator, we can set up a login that allows you to see all schools under your jurisdiction

Video – 20 Minute Crash course on school financial analysis

If any queries, we are always happy to talk

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Somerset Education

Non-Government Schools Financial Performance Survey

SOMERSET PORTAL

2 factor Code

PLEASE ENTER THE CODE THAT WAS SENT TO THE EMAIL ADDRESS ASSOCIATED TO YOUR LOGIN SCHOOL ID

Code

Sign In

# Once logged into your School Portal

Your personal portal which allows participation in the survey, selection of a benchmarking samples and generation of reports for your school.

## Step 1 - Survey Data Input

The screenshot shows the 'Financial Survey for Schools' portal. At the top left is the Somerset Education logo. The main header reads 'SOMERSET PORTAL' and 'Log out'. Below this is a welcome message: 'Welcome to the Financial Survey for Schools and SKI Report'. The school's name, 'Somerset Example School', is displayed. A list of menu items is shown, with 'Enter Financial Data - 2023 School Year' circled in red. Other items include 'Select Benchmarking Sample - 2022 School Year', 'Financial Performance Report - 2022 School Year', 'Vertical Analysis - 2022 School Year', 'IT Benchmark Report - 2022 School Year', 'Early Learning Centre Report - 2022 School Year', 'Staff Estimator', 'Historical Report - 2017 to 2022', 'SKI Report - 2021 to 2027', and 'GeoMapping'/'GeoMapping Plus'. On the right side, there are links for 'Somerset Portal Instructions', 'Video - 20 Minute Crash Course on School Analysis', 'Ratio Formulae', 'Video - Staff Estimator', 'Video - SKI Report', and 'Instructions'/'Video'. At the bottom, there are links for 'Terms and Conditions' and 'Subscription Prices 2023/24', followed by a survey feedback section.

**Annotations:**

- Arrow pointing to 'Somerset Example School': Your school's name appears here
- Arrow pointing to 'Log out': Returns you to the School login screen
- Arrow pointing to 'Enter Financial Data - 2023 School Year': Select what you want to access.
- Arrow pointing to 'Staff Estimator': Note extra subscriptions are required for some products
- Arrow pointing to 'Video - Staff Estimator': During April, May and June each year there is a crossover period where reporting is based on the previous year's survey while the current year's data is being collected

# Enter data into the Survey

Most of the data comes from the annual Australian Commonwealth Financial Questionnaire (FQ), Commonwealth Student and Staff Census, Balance Sheet information and a couple of FQ dissections. Survey will be open for data entry in April. To help you and your counterparts to select adequate benchmarking/reporting samples, **we encourage schools to complete the survey by 31 August**. Although it is open for data entry for 12 months.

Click here to start data entry

Use the **Go To** to skip sections

Use these buttons to move to the next section.

Each time you finish a page, click this to save the data. You can exit and re-enter the survey and your data will have been saved

If you check this box then the survey expects you to enter system allocations of income and expenses as per the Commonwealth Financial Questionnaire



## Financial Survey for Schools

Go To ▾	2: Balance Sheet	4: Expenditure ▸		
<b>Section 3: Income - 2023 School Year - Somerset Example School</b>				
Please note that you may logout and return to complete the survey at any time.				
<b>IMPORTANT: Save data BEFORE leaving this page and CHECK SECTION 7 CASH FLOW!</b>		<a href="#">Save This Page</a>		
RECURRENT INCOME	Tuition	Boarding	Systemic/Diocese Allocations	Definition Codes
<b>School Fees</b>				
Fees & Charges - this value is net of discounts, concessions & scholarships.	\$ 12,567,019	\$ 1,283,317	\$ 10	<a href="#">RI.010</a>
Discounts, Concessions & Scholarships (endowed & unendowed) granted in calculating the net value of fees and charges including capital fees (Please do not enter as a negative as this amount has already been netted off in fees and charges)	\$ 1,655,120	\$ 9,990	\$ 1	Your Calculation
<b>Other Fee Income</b>				
Income for excursions/trips if not already reported under item RI.010	\$ 3,537	\$ 4,000	\$ 5	<a href="#">RI.020</a>
Other receipts from students (including extra subject fees/charges/levies)	\$ 415,927	\$ 2,000	\$ 4	<a href="#">RI.030</a>
Abstudy Allowances paid direct to school	\$ 231	\$ 100	\$ 4	<a href="#">RI.040</a>
Total Recurrent receipts from overseas students	\$ 201,281	\$ 1,400	\$ 2	<a href="#">RI.050</a>
<b>Private, Investment, Donations Income</b>				
Other private income not included above	\$ 300,000	\$ 30	\$ 1	<a href="#">RI.060</a>
Investment Income	\$ 200	\$ 30	\$ 1	<a href="#">RI.061</a>
Donations for recurrent purposes	\$ 21	\$ 45	\$ 1	<a href="#">RI.065</a>
<b>State Government Recurrent Grants</b>				
State Government Recurrent Grants (including per capita grants and other state grants)	\$ 2,841,227	\$ 12,403	\$ 10	<a href="#">RI.070</a>
State Government Education Allowances	\$ 14,170		\$ 5	<a href="#">RI.080</a>
Interest Subsidy (only for current year)	\$ 500	\$ 100	\$ 4	<a href="#">RI.090</a>
<b>Commonwealth Government Recurrent Grants</b>				
General Recurrent Grants Programs - basic per capita	\$ 12,517,812		\$ 3	<a href="#">RI.100</a>
Indigenous Education (including ESL for indigenous language speaking students)	\$ 1,320	\$ 891	\$ 2	<a href="#">RI.110</a>
Other recurrent grants	\$ 150,500	\$ 154,447	\$ 1	<a href="#">RI.120</a>
<b>TOTAL RECURRENT INCOME - SCHOOL BUSINESS</b>	<b>\$ 29,013,745</b>	<b>\$ 1,458,763</b>	<b>\$ 53</b>	<b>RI.130</b>

System allocations are only applicable if you stated in section 1 that you are part of a school system

Most of the data comes directly from the Commonwealth Financial Questionnaire. There is an occasional dissection required by you. Hover overs for descriptions




## Section 5: Reconciles to your audited accounts

Somerset Education			
Financial Survey for Schools			
Go To ▾	4: Expenditure	6: Students & Staffing ▸	
Section 5: <b>Financial Summary - 2023 School Year - Somerset Example School</b>			
<b>202</b>			
Please note that you may logout and return to complete the survey at any time.			
INCOME		Systemic/Diocese Allocations	Total
Tuition Income (net of concessions, includes capital fees and levies)	\$13,288,595	\$34	\$13,288,629
Other Fee Income + Private Income	\$300,221	\$3	\$300,224
Grants Income	\$15,525,529	\$25	\$15,525,554
Boarding Income	\$1,462,354		\$1,462,354
<b>Total Recurrent Income</b>	<b>\$30,576,699</b>	<b>\$62</b>	<b>\$30,576,761</b>
EXPENDITURE			
Teaching Salaries	\$11,007,625	\$5	\$11,007,630
Non-Teaching Salaries	\$4,736,215	\$20	\$4,736,235
Salary Related Expenses	\$2,482,017	\$6	\$2,482,023
Teaching Expenses and Materials	\$1,882,872	\$10	\$1,882,882
Administration Expenses	\$1,600,498	\$17	\$1,600,515
Maintenance, Rent and Lease	\$1,645,688	\$13	\$1,645,701
Interest - Tuition & Boarding	\$522,779	\$9	\$522,788
Depreciation & Amortisation - Tuition & Boarding	\$1,966,740	\$5	\$1,966,745
Bad & Doubtful Debts	\$10,000	\$1	\$10,001
Boarding (except interest and depreciation recorded above)	\$1,810,303		\$1,810,303
<b>Total Expenditure</b>	<b>\$27,664,737</b>	<b>\$86</b>	<b>\$27,664,823</b>
Net Profit or Loss from Trading Activities - Tuition	(\$1,192,149)	\$11	(\$1,192,138)
Net Profit or Loss from Trading Activities - Boarding	(\$367,361)		(\$367,361)
<b>Net Operating Surplus(Deficit)</b>	<b>\$1,352,452</b>		<b>\$1,352,439</b>
Capital Income - Tuition & Boarding	\$110,000	\$19	\$110,019
Asset Revaluation	\$1		\$1
<b>Total Comprehensive Income including Capital Income</b>	<b>\$1,462,453</b>		<b>\$1,462,459</b>
<b>Earnings before Interest Depreciation &amp; Amortisation (EBIDA) (excludes capital income)</b>	<b>\$3,841,371</b>		<b>\$3,841,368</b>
Margin (EBIDA / Total Recurrent Income <u>Less</u> Interest Subsidies)	12.6%		12.6%

This should equal the **Statement of Profit and Loss and Other Comprehensive Income** on audited accounts. Please reconcile the survey to your audit accounts and contact us if you have any queries.

If this column includes systemic allocations it will not necessarily reconcile to your school audited accounts. But this is the column ultimately used to calculate your school's ratios eg income per student, expenses per student etc.

# Section 6: Student and Staff details from the Commonwealth Student and Staff Census



## Financial Survey for Schools

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Go To ▾
◀ 5: Financial Summary
7: Cash Flow ▶

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Section 6: **Students & Staffing - Tuition 2023 School Year Somerset Example School**

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Please note that you may logout and return to complete the survey at any time.

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**IMPORTANT: Ensure that you save your data BEFORE leaving this section!**

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Please note that staff and student numbers for primary include year 1 minus 1 (preparatory year). Do not include pre-school, kindergarten or childcare students and staff as we understand that you have recorded the profit/(loss) from these activities at Profit or Loss from Trading Activities.

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TOTAL STAFF LAY AND RELIGIOUS	Primary	Secondary	Definition Codes
<b>Teaching Staff (Full Time Equivalent - FTE)</b>			
Teaching Staff (including Principal and Deputy)	# <input type="text" value="28.4"/>	# <input type="text" value="57.8"/>	<a href="#">RE.030</a>
<b>Non Teaching Staff (FTE)</b>			
Specialist Support Staff	# <input type="text" value="3.6"/>	# <input type="text" value="2"/>	<a href="#">RE.040</a>
Teacher Aides	# <input type="text" value="2.5"/>	# <input type="text" value="8"/>	<a href="#">RE.040</a>
Administrative and Clerical (plus system allocation of staff)	# <input type="text" value="6.5"/>	# <input type="text" value="14"/>	<a href="#">RE.040</a>
Building Operations, <u>Cleaners</u> , IT Support, Other (please <u>include</u> salaried cleaners here. Do <u>not</u> include staff related to trading activities reported at TA.020 . TA.040)	# <input type="text" value="5.2"/>	# <input type="text" value="11.5"/>	<a href="#">RE.040</a>
<b>Total Non-Teaching Staff (FTE)</b>	# <u>17.80</u>	# <u>35.50</u>	
<b>STUDENTS</b>			
Number of on-campus students (including domestic and overseas)	# <input type="text" value="382"/>	# <input type="text" value="624"/>	= 1006
Number of on-campus students that left during the year, so we can calculate an enrolment churn ratio (do not include graduating senior students)	# <input type="text" value="15"/>	# <input type="text" value="25"/>	= 40
Capacity (estimated) number of on-campus students given current physical campus facilities.	# <input type="text" value="450"/>	# <input type="text" value="750"/>	= 1200
Number of students attending by distance education	# <input type="text" value="21"/>	# <input type="text" value="29"/>	= 50
Number of distance education students that left during the year, so we can calculate an enrolment churn ratio (do not include graduating senior students)	# <input type="text" value="15"/>	# <input type="text" value="20"/>	= 35
Number of students (Day & DE) with disability reported in NCCD	# <input type="text" value="10"/>	# <input type="text" value="15"/>	= 25 <a href="#">Definition</a>
Student Teacher Ratio <i>Check: Enrolments matched with Teaching Staff</i>	# <u>14.20</u>	# <u>11.30</u>	
<b>STUDENTS AND STAFFING - BOARDING</b>			
<b>Boarding Staff (Full Time Equivalent)</b>		<b>Boarding</b>	
Supervisory	# <input type="text" value="2"/>		
Building Operations, <u>Cleaners</u> ,Other (please <u>include</u> salaried cleaners here)	# <input type="text" value="4.8"/>		
<b>Total Boarding Staff (FTE)</b>	# <u>6.80</u>		
Number of Boarders (Primary . Secondary)	# <input type="text" value="60"/>		

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Mostly this information comes direct from the Student and Staff Census. But we ask that you dissect Aides and Administration

# Section 8 and 9 Optional surveys

The data in these sections is optional and already included in Section 3 (Income) and Section 4 (Expenditure). So, by extracting the data in these sections it will not be double counted. It just allows to you separately analyse IT and Early Learning centre performance compared to samples of similar schools.



## Financial Survey for Schools

Go To ▾
7: Cash Flow
9: ELC Survey ▸

Section 8: **OPTIONAL Information Technology (IT) Survey - 2023 School Year - Somerset Example School**

Please note that you may logout and return to complete the survey at any time.

**IMPORTANT: Ensure that you save your data BEFORE leaving this section!**

This is an optional page where we gather other information that may be of interest to schools. We appreciate that expenses keyed in this section are included in figures already entered in section 4 of the survey form. They will not be double counted when producing your benchmarking report. Please provide the following information where possible:

Approximately how many end-user devices supported within the school:	For Students: <input style="width: 50px;" type="text" value="900"/> <a href="#">Definition</a> For Staff: <input style="width: 50px;" type="text" value="110"/>
Predominant end-user computing model:	<input type="text" value="BYO and school provided computers"/> ▾
Number of FTE IT staff employed or via service provider/contractor:	# <input style="width: 50px;" type="text" value="4.0"/> <a href="#">Definition</a>
IT Infrastructure procured this year (outright or via lease)	\$ <input style="width: 100px;" type="text" value="450,000.0"/>

**IT Recurrent Expenditure**

Staff salaries and on costs:	\$ <input style="width: 100px;" type="text" value="450,000"/>
Contractors/Service providers:	\$ <input style="width: 100px;" type="text" value="100,000"/>
Hardware rental/lease:	\$ <input style="width: 100px;" type="text" value="125,000"/>
Software subscriptions:	\$ <input style="width: 100px;" type="text" value="125,000"/>
Cloud storage subscriptions (eg Azure/Google/Amazon):	\$ <input style="width: 100px;" type="text" value="40,000"/> <a href="#">Definition</a>
Cyber security including cyber insurance premiums:	\$ <input style="width: 100px;" type="text" value="58,000"/>
Other (including consulting, internet, website, training/professional PD):	\$ <input style="width: 100px;" type="text" value="350,000"/>
<b>Total:</b>	<b>\$ <u>1,248,000</u></b>
IT Depreciation:	\$ <input style="width: 100px;" type="text" value="450,000"/>

Do you have a cybersecurity framework in use now. If yes, what primary framework do you use?:  ▾

What board IT experience do you have?:  ▾



## Section 9: OPTIONAL Early Learning Centre/Childcare SURVEY - 2023 School Year - Somerset Example School

Please note that you may logout and return to complete the survey at any time.

**IMPORTANT: Ensure that you save your data BEFORE leaving this section!**

This is an optional page where we gather other information that may be of interest to schools. We appreciate that expenses keyed in this section are included in figures already entered in section 4 of the survey form. They will not be double counted when producing your benchmarking report. Please provide the following information where possible:

### CHILDREN FTE DURING REFERENCE PERIOD, BY AGE AS AT 1 JULY

The reference period varies across Australian States, but is generally a week or fortnightly period around the annual census date in August each year. The New Zealand ECE Census reference week occurs in June each year.

The Full Time Equivalent (FTE) is calculated as: Number of days enrolled/attended by a child during the reference period / Number of days enrolled/attended by a full-time child. For example, for a one week reference period, if a child attends 3 days and a full time child attends 5 days, the FTE for that child is 3 days/5 days = 0.60. For a two week reference period, if a child attends 4 days and a full time child attends 10 days, the FTE for that child is 4 days/10days = 0.40. Do not include any outside school hours care (OSHC) enrolments.

#### Children FTE

Birth to less than 36 months:	#	<input type="text" value="32"/>	
From 36 months up to and including preschool age:	#	<input type="text" value="74"/>	
Total Children (FTE)	#	<b><u>106.00</u></b>	
What is the licensed capacity of your early learning centre/service:	#	<input type="text" value="150"/>	<a href="#">Definition</a>

#### Extra services provided

Outside school hours care (OSHC)/Vacation care:	<input type="button" value="Yes ▾"/>
Meals:	<input type="button" value="Yes ▾"/>
What is the daily fee for a 4 year old at your service:	\$ <input type="text" value="127"/>

#### RECURRENT INCOME

All Fees, Charges and Recurrent Government Income:	\$	<input type="text" value="3,829,404"/>	<a href="#">Definition</a>
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#### RECURRENT EXPENDITURE

##### Salary and Allowances

Salaries - Early childhood teachers:	\$	<input type="text" value="1,100,000"/>	
Salaries - Other Educators:	\$	<input type="text" value="328,500"/>	<a href="#">Definition</a>
Salaries - Others:	\$	<input type="text" value="340,000"/>	<a href="#">Definition</a>
Salary related expenses:	\$	<input type="text" value="341,693"/>	<a href="#">Definition</a>

##### Non-Salary Expenses

All other direct expenses and materials:	\$	<input type="text" value="210,529"/>	<a href="#">Definition</a>
Overheads - an allocation of expenses from the school:	\$	<input type="text" value="669,630"/>	<a href="#">Definition</a>

<b>TOTAL RECURRENT EXPENDITURE</b>	\$	<b><u>2,990,352</u></b>	
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<b>NET CONTRIBUTION/DEFICIT</b>	\$	<b><u>839,052</u></b>	
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<b>CONTRIBUTION MARGIN</b>	%	<b><u>21.9</u></b>	
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# Section 10: Select Report and Request invoice

**Financial Survey for Schools**

Go To ▾ | 10: My School Finance Report

Select Report or Report Package and Request Invoice - Somerset Example School.

If you have not yet finished entering data you can logout and return to complete or amend at any time. Even after ticking the completion box below, you can log back into the survey, change data and re-generate a report. Pages are also saved individually upon successive completion.

**When you have completed all sections of the survey, please tick here to submit:**

Your information has been submitted. You can now select your report/s and request an invoice. All report subscriptions include GST where applicable and allow database access to July 2024.

[Download a PDF version of your completed Financial Survey data.](#)

<b>Financial Performance Report (base participation fee)</b> This customised report compares your school's results in over 50 ratios with the averages calculated from a sample of similar schools and quantifies differences where appropriate. In mid-late July, we will email you with instructions on how to produce your customised report.	\$913 *	
<b>Historical Report *</b> This report shows the history of your school's results in the Financial Survey Survey for the past six years. Studying the trend in your school's performance is important when assessing financial health. It helps identify changing circumstances and appropriate responses.	\$913	Request: <input checked="" type="checkbox"/>
<b>Somerset Key Indicator (SKI) Report *</b> Using a smaller selection of key ratios, this report compares the trend in your school's performance for the past two years and future five years as well as against the performance of similar schools. Includes a scenario tool enabling real time adjustments to key inputs to instantly re-calculate financial results, KPIs and risk assessment of future performance.	\$913	Request: <input checked="" type="checkbox"/>
<b>* Financial Report Package Subscription Discount</b> A report package includes Financial Performance Report, Historical Report and Ski Report and applies to schools with > 250 students \$2200 including GST, < 250 students \$1100 including GST (Australian schools)		
<b>PowerPoint Presentation</b> This PowerPoint presentation is in a format suitable for you to deliver to your school's governing body. This objective, independent review compares your school's trends and comparative performance and comments on financial strengths and weaknesses. We require you to also select the Historical Report.	\$1320	Request: <input type="checkbox"/>
<b>Demographic GeoMapping Plus</b> Participating in the survey provides complimentary access to basic demographic information with dynamic geo mapping capabilities. GeoMapping Plus provides expended layers of analysis. Please see attached 10 minute video.	\$913	Request: <input type="checkbox"/>
<b>Board Presentations – by Video Conference</b> John can extend the PowerPoint presentation using budgeted data from the SKI Report and present the analysis to your board by videoconference. Contact survey@somerseteducation.net		<a href="#">Download Brochure</a>
<b>Telephone Consultation</b> We review the selected sample and book a time with you to discuss preliminary observations from the Financial Performance Report.	\$825	Request: <input type="checkbox"/>
		<a href="#">Download Brochure</a>
<b>Total Including GST (Australian Schools)</b>	\$ 2200	
<b>Less Prior year participant loyalty discount for package</b>	\$ (\$220)	
<b>Total</b>	\$ 1980	

**Request an Invoice**  
if (your school issues purchase orders, please ensure your order number is entered here before requesting an invoice: )

[Request an Invoice for your selected reports](#)

Tick here when complete and data will be added to the benchmarking pool

We recommend you download and save a pdf copy of your completed survey by clicking here

Click here to select optional reports. Discounts are available for multiple report types.

Click here and we will send an invoice. Currently manual so may take a few days

If you participated in the previous year's survey you will receive a participation bonus when selecting the package. This is our way of thanking you for your continued participation.

Sometimes school systems subscribe to the survey for all their schools. If you are part of such an arrangement, just click on this line and it will notify us that you have completed. No payment is required by you as the system is coordinating that with us.

## Step 2 – Select Benchmarking Sample

You are in control of the types of schools with which to compare your school's performance. Choose from approximately 650 schools based on characteristics similar to you.

We need to allow time for schools to complete survey data entry (encourage by 31 August) before allowing access to this section. After a few weeks of checking data and systems, we will email you to advise that access to sample selection has been allowed. **Expect to have access by August**

Shows the number of schools that meet your selected criteria. Must be > 5 for a valid sample

Details of your selection appears here

Tick the boxes of the criteria you wish to select.

State	DayBoarding	CTC	Curriculum	MultiCampus	IB
QLD	Boarding	129	P-12	No	Yes
QLD	Day	122	P-12	No	No
QLD	Day	105	P-12	No	No

If a complete section has no ticks, then it will include all schools. Eg. no curriculum is ticked here so the selection will include all curriculum types.



# Step 3 – Produce Benchmarking Report

You are in control of the types of schools with which to compare your school’s performance. Choose from approximately 650 schools based on characteristics similar to your school.

Once you have selected the types of schools to compare your school’s results with, click here to produce a pdf of your customised 18 page benchmarking report. Please save a copy for your records.

## Example page

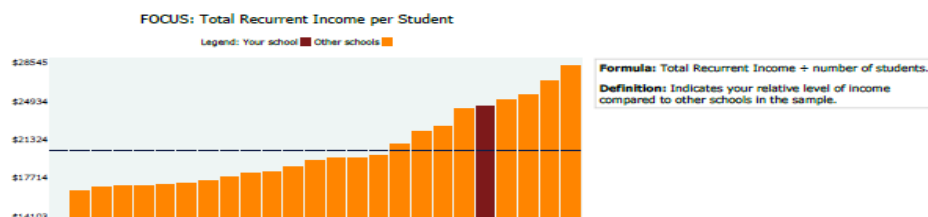
### 7. REVENUE SOURCES AND COLLECTION

The ratios in Table VI indicate sources of income as well as effectiveness in the collection of fees.

**Table VI: Revenue Sources and Collection**

Ratio	Your School	Rating	Sample Average	More/(Less) than Average
<b>Revenue Sources (Excludes boarding)</b>				
Total Recurrent Income per Student	\$24,807	✓	\$20,502	\$4,317,941
Discounts & Concessions as % Total Fee Income (excludes boarding)	12.0%	?	11.0%	
Fee Income as % Total Income *	56.7%		44.2%	
Grant Income as % Total Income *	41.8%		53.3%	
Other Income as % Total Income *	1.4%		2.6%	
Fee & Other Income as % Total Expenses	60.7%		49.0%	
Outstanding Fees per Student	\$1,376	?	\$460	\$918,485
% Trade Debtors to Fees Billed	9.1%	?	5.6%	
Bad Debt per Student	\$5	✓	\$51	(\$46,185)

\* Note: The sum of the sample average may not equal 100% due to the filtering of ratios outside of reasonable ranges and also the fact that these figures are calculated as an average of individual school's ratios, not group averages.



Your total recurrent income is higher than the average school in the sample with similar student numbers, most likely because your fees are higher than average. Peruse the percentage of Fee, Grant and Other income ratios for more information. This indicates that you are probably better to look at costs, rather than income, if you have an objective of increasing operating surpluses.



# How to Interpret Results

Ratio  
calculated for  
your school

Eg. If your result is  
better than average or  
recommended  
minimum ✓ else ?

The average  
calculated  
from schools  
in the sample

Where appropriate,  
we quantify the  
difference. Assuming  
your school has 750  
students, calculation  
is  $(\$2,568 - \$4,478) * 750 = (\$1,432,500)$

Ratio	Your School	Rating	Sample Average	More/(Less) than average	Page
Total Debt per Student	\$2,568	✓	\$4,478	(\$1,432,500)	7
Recurrent Income per Student	\$18,117	✓	\$17,128	\$741,750	8
Total Expenditure per Student	\$20,474	?	\$17,510	\$2,223,000	9
Primary Student Teacher Ratio	11.0		15.0	6.0	11
Secondary Student Teacher Ratio	12.1		10.8	(5.0)	12

Assuming your school has 750 students (250 primary, 500 secondary);

Av. primary 250 students/15.0 = 16.7 teachers

Your primary = 22.7 teachers

Difference = 6.0 more

Av. secondary 500 students/10.8 = 46.3 teachers

Your secondary = 41.3 teachers

Difference = (5.0) fewer

# Additional Reports and Tools

**SOMERSET PORTAL** **Log out**

Welcome to the Financial Survey for Schools and SKI Report

**Somerset Example School**

1.	Enter Financial Data - 2023 School Year	Somerset Portal Instructions
2.	Select Benchmarking Sample - 2022 School Year	Video - 20 Minute Crash Course on School Analysis
3.	Financial Performance Report - 2022 School Year	Ratio Formulae
4.	Vertical Analysis - 2022 School Year	
5.	IT Benchmark Report - 2022 School Year	
6.	Early Learning Centre Report - 2022 School Year	
7.	Staff Estimator	Video - Staff Estimator
8.	Historical Report - 2017 to 2022	Video - SKI Report
9.	GeoMapping   GeoMapping Plus	Instructions   Video

**Terms and Conditions** [Click here](#)  
**Subscription Prices 2023/24** [Click here](#)

**What do you think of our Financial Survey for Schools (FSS)?**  
 Thank you for participating in our FSS. For continual improvement we would appreciate your feedback and ratings by completing a short, 15-question survey.

**SURVEY FEEDBACK**

Report package available for reports 3,4,5,6,7 & 8  
 Please email [survey@somerseteducation.net](mailto:survey@somerseteducation.net) or call 1300 781 968 for details.  
 International ph +61 7 3263 5300 for details.

For report analysis - contact John (+61) 0417 618 899 or email [john@somerseteducation.net](mailto:john@somerseteducation.net)

View distribution of sample results for all 60+ ratios

Compare IT recurrent and capital expenses to similar schools

Compare ELC operations to similar schools (new in 2024)

Calculate staff numbers for your school based on scenario enrolments and sample average staff ratios.

Analyse **historical** trend in ratios for your school for up to 6 years. Crucial to identify changed circumstance and respond accordingly.

Analyse **future** trend in key ratios for your school for up to 5 years. Conduct scenarios and re-assess risk.

Take 1 minute to provide your feedback on the tools. This helps us to continually improve the tools for you.

Carry out your own demographic geo-mapping to identify potential enrolment catchments and strategies