

## Financial Governance and Risk Management for Non-Government Schools.

John has delivered financial governance training to schools for over 20 years and is registered as an approved trainer for the NSW Education Standards Authority (NES). John prides himself on practical interactive presentations aimed at improving financial literacy and financial health of your school.

### Preparation generally includes;

- Peruse your school data entered into the **Financial Survey for Schools (FSS)** across the years
- Select a number of like-school samples to choose one that best suits your school's analysis
- Generate and analyse the latest Comparative **Financial Performance Report**
- Generate and analyse your school's **Historical Report** – past six years performance
- Review data entered into the Somerset Key Indicator **SKI Report** – past two and future five years
- Check data for consistency between survey and SKI Report
- Extract data from various reports to build a story of your school's past and future financial journey
- Prepare appropriate graphs to visualise important matters to report via a PowerPoint presentation
- Analyse and comment where necessary and prepare notes for the board presentation
- Perused your school's MySchool including NAPLAN results ICSEA scores, enrolments etc
- Perused demographic data for school age population in your area to 2032
- If possible, consider competitor schools including a comparison of fees
- Prepare a report in powerpoint format to deliver to management and board

### Presentation generally includes;

- Attributes of a financially sustainable school
- Accounting for non-accountants
- The trend in your school's key financial metrics- past and proposed future
- Identify and quantify your school's financial strengths and weaknesses
- Setting a strategy for sustainable financial health
- On-the-fly forecast of financial performance for various scenarios
- Financial risk assessment and mitigation strategies
- Setting sustainable capital expenditure and borrowing limits
- Best practice budgeting and reporting
- Financial governance policies and procedures



**Estimated fee for analysis, preparation and delivery depending on circumstances, budget for \$3,990 plus GST by video conference or in person \$5,200 plus GST plus travel**

Your school must subscribe to the **School Financial Survey** including the **Historical Report** and Somerset Key Indicator (**SKI Report**) because we use this information for analysis and presentation.

10 out of 10 participants recommend the service to others.

*“John Somerset has been an important partner with our school. His simple but clear presentations and regular, relevant analysis have been instrumental ... His work has been critical in enabling us to plan and grow. John understands the independent sector and provides deep insight .... John's work has been instrumental in our success .... I strongly recommend his range of services.”*

**David Smith, Principal, Calrossy Anglican School, October 2024**